

SRF Foundation (Head Office)

Balance Sheet as at March 31, 2016

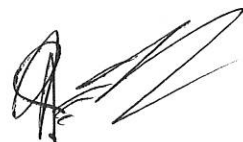
	Schedule	As at March 31, 2016 Rs.	As at March 31, 2015 Rs.
<u>Funds & Liabilities</u>			
Corpus Fund		10,103,800	10,103,800
General Fund	A	93,259,691	41,099,967
Unutilised Grant	B	9,916,302	6,251,485
Inter Unit Funds	C	4,981,834	5,047,612
<u>Current Liabilities and Provisions</u>			
Current Liabilities	D	387,163	112,421
Provisions	E	720,737	498,659
Total		119,369,527	63,113,944
<u>Assets</u>			
Fixed Assets	F	70,173,369	2,450,344
Investments		20,003,800	10,000,000
In Fixed Deposits with Bank			
<u>Current Assets, Loans and Advances</u>			
Cash and Bank Balances	G	19,387,369	10,877,926
Loans and Advances	H	5,217,397	5,230,462
The Shri Ram School - DLF (Interest Free Loan)		-	30,000,000
Inter Unit Current Account	I	4,587,592	4,555,212
Total		119,369,527	63,113,944

Significant Accounting Policies and Note to the Accounts
As per our report of even date

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The Schedules referred to above form an integral part of the Balance Sheet

For and on behalf of
Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
Firm Regn. No. 000038N



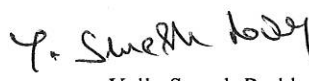
V. Rajaram
Partner
Membership No. 2705

Place : New Delhi

Date : 28 SEP 2016



For and on behalf of the Board of Governors


Yalla Suresh Reddy
(Director, SRF Foundation)


Vijay Gupta
(Secretary)


Arun Bharat Ram
(Chairman)

SRF Foundation (Head Office)

Income and Expenditure Account for the year ended March 31, 2016

	Schedule	For the year ended March 31, 2016 Rs. Total	For the year ended March 31, 2015 Rs. Total
Income			
Grants	B	17,501,573	8,169,171
Donations		96,349,618	40,521,188
Other Income	J	2,396,123	1,302,434
		<u>116,247,314</u>	<u>49,992,793</u>
Expenditure			
Programe Expenses	K	46,800,510	38,301,165
Infrastructure and Sports Facility		1,593,312	500,000
Salaries and Other Allowances	L	5,306,394	4,633,442
Administration Expenses	M	9,324,296	2,154,974
Scholarship		432,000	470,000
Donation Paid		229,618	-
Depreciation	F	401,460	499,102
		<u>64,087,590</u>	<u>46,558,683</u>
Surplus transferred to General Fund		<u>52,159,724</u>	<u>3,434,110</u>

Significant Accounting Policies and Note to the Accounts
As per our report of even date

N

The Schedules referred to above form an integral part of the Income & Expenditure Account

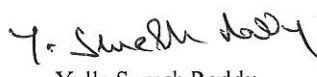
For and on behalf of
Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
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V. Rajaraman
Partner
Membership No. 2705


Place : New Delhi

Date : 28 SEP 2016

For and on behalf of the Board of Governors


Yalla Suresh Reddy
(Director, SRF Foundation)


Vijay Gupta
(Secretary)


Arun Bharat Ram
(Chairman)



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SRF FOUNDATION Head Office (Standalone)**

Report on Financial Statements

We have audited the accompanying financial statements of **SRF Foundation Head Office (Standalone)** which comprise the Balance Sheet as at 31st March, 2016 and also the Income & Expenditure Account for the year then ended, and a summary of Significant Accounting Policies and notes to accounts.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of the Financial Statements that give a true and fair view in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the SRF Foundation Head Office's (Standalone) preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity to the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the SRF Foundation Head Office (Standalone) as at March 31, 2016;
- (b) In the case of the Income & Expenditure account, of the Surplus of the SRF Foundation Head Office (Standalone) for the year ended on that date.

We further report that:

- a) We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of accounts have been kept by the Management so far as it appears from our examination of those books;
- c) The Balance Sheet and Income & Expenditure account of the SRF Foundation Head Office (Standalone) dealt with by this Report are in agreement with the books of account;

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N


(V. Rajaraman)
Partner

M. No. 002705

Place : New Delhi

Date :

