

SRF Foundation (Head Office)
Balance Sheet as at March 31, 2018

	Schedule	As at March 31, 2018 Rs.	As at March 31, 2017 Rs.
<u>Funds & Liabilities</u>			
Corpus Fund		1,01,03,800	1,01,03,800
General Fund	A	14,38,93,083	14,41,81,671
Unutilised Grant	B	5,96,56,977	74,24,500
Assets Fund	C	1,33,74,726	48,03,432
Inter Unit Funds	D	45,55,893	56,21,292
<u>Current Liabilities and Provisions</u>			
Current Liabilities	E	9,64,348	1,15,528
Provisions	F	13,32,504	10,80,739
Total		23,38,81,331	17,33,30,962
<u>Assets</u>			
Fixed Assets	G	8,33,37,177	7,48,63,200
Investments	H	1,01,03,800	1,01,03,800
<u>Current Assets, Loans and Advances</u>			
Cash and Bank Balances	I	12,76,67,674	7,74,80,618
Loans and Advances	J	80,94,581	60,06,136
Inter Unit Current Account	K	46,78,099	48,77,208
Total		23,38,81,331	17,33,30,962

Significant Accounting Policies and
Note to the Accounts

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As per our report of even date

The Schedules referred to above form an integral part
of the Balance Sheet


For and on behalf of
Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
Firm Regn. No. 000038N


V. Rajaraman
Partner
Membership No. 2705

For and on behalf of the Board of Governors


Yalla Suresh Reddy
(Director, SRF Foundation)


Vijay Gupta
(Secretary)


Arun Bharat Ram
(Chairman)

Place : New Delhi

Date : 20 AUG 2018



SRF Foundation (Head Office)

Income and Expenditure Account for the year ended March 31, 2018

	Schedule	Year ended March 31, 2018 Rs.	Year ended March 31, 2017 Rs.
Income			
Grants	B	3,33,30,445	2,41,87,580
Donations		5,59,47,050	8,56,26,993
Other Income	L	48,60,672	36,29,534
		<u>9,41,38,167</u>	<u>11,34,44,107</u>
Expenditure			
Programme Expenses	M	8,10,44,559	5,15,39,059
Infrastructure and Sports Facility		-	13,04,246
Contribution for Charitable Activities		10,80,000	15,34,000
Personnel Expenses	N	79,78,636	55,08,141
Administration Expenses	O	39,41,848	22,54,430
Depreciation : 11,64,156			
- Less trfd from assets fund : 7,82,444	G	3,81,712	3,82,251
		<u>9,44,26,755</u>	<u>6,25,22,127</u>
Surplus / (Deficit) transferred to General Fund		<u>(2,88,588)</u>	<u>5,09,21,980</u>

Significant Accounting Policies and Note to the Accounts

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As per our report of even date


The Schedules referred to above form an integral part of the Income & Expenditure Account

For and on behalf of
Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
Firm Regn. No. 000038N


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For and on behalf of the Board of Governors


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Vijay Gupta
(Secretary)


Arun Bharat Ram
(Chairman)

Place : New Delhi

Date :

20 AUG 2018



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SRF FOUNDATION Head Office

Report on Financial Statements

We have audited the accompanying financial statements of **SRF Foundation Head Office** which comprise the Balance Sheet as at 31st March, 2018 and the Income & Expenditure Account for the year then ended, and a summary of Significant Accounting Policies and notes to accounts.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of the Financial Statements that give a true and fair view in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the SRF Foundation Head Office's (Standalone) preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity to the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the SRF Foundation Head Office as at March 31, 2018;
- (b) In the case of the Income & Expenditure account, of the Deficit of the SRF Foundation Head Office for the year ended on that date.

We further report that:

- a) We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of accounts have been kept by the Management so far as it appears from our examination of those books;
- c) The Balance Sheet and Income & Expenditure account of the SRF Foundation Head Office dealt with by this Report are in agreement with the books of account;

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N


(V. Rajaraman)
Partner
M. No. 002705



Place : New Delhi

Date : 20 AUG 2018